

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**MACAU INVESTMENT HOLDINGS LIMITED**

**澳門投資控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

Stock code: 2362

**REVISED TIMETABLE FOR PROPOSED CAPITAL REDUCTION**

**REVISED TIMETABLE**

Reference is made to the announcement of **MACAU INVESTMENT HOLDINGS LIMITED** (the “Company”) dated 9<sup>th</sup> June 2009 (the “Announcement”) and the Circular dated 11<sup>th</sup> June 2009 (the “Circular”) in relation to Capital Reduction. Due to the availability of the Grand Court of Cayman Islands, the expected timetable for the capital reduction is revised as follows:-

Latest time for lodging proxy forms for the AGM.....10:00 a.m. on 1 July 2009

Expected time and date of the AGM.....10:00 a.m. on 3 July 2009

Expected date on which the Capital Reduction is confirmed  
by the Court (*Note 2*).....18 September 2009

Expected date of registration of a copy of the Court order  
confirming the Capital Reduction and the minute approved  
by the Court pursuant to the Companies Law (*Note 2*).....24 September 2009

Effective date of the Capital Reduction.....25 September 2009

Free exchange of existing certificates for Shares  
for new certificates for Reorganised Shares commences.....28 September 2009

Last day of free exchange of existing certificates for  
new certificates for Reorganised Shares .....4:30 p.m., 9 October 2009

*Notes:*

- (1) All times in this timetable refer to Hong Kong time.
- (2) Dates or deadlines specified in this announcement for events in the timetable for (or otherwise in relation to) the Capital Reduction are indicative only and may be excluded or varied due to the timetable and availability of the Court, additional time required for compliance with the regulatory requirements in the Cayman Islands and/or with any requirements imposed by the Court or varied by the Company. Any change to the expected timetable for the Capital Reduction will be published as and when appropriate.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	board of the Directors
“Capital Reduction”	proposed capital reduction pursuant to which the par value of each Existing Share will be reduced from HK\$0.5 to HK\$0.01
“Companies Law”	Cayman Islands Companies Law (2007 Revision)
“Company”	Macau Investment Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange
“Court”	the Grand Court of the Cayman Islands
“Director(s)”	director(s) of the Company
“AGM”	annual general meeting of the Company to be held to consider and, if thought fit, approve the special resolution in respect of the Capital Reduction
“Existing Share(s)”	existing ordinary share(s) of HK\$0.5 each in the capital of the Company prior to the Capital Reduction becoming effective
“New Share(s)”	ordinary share(s) of HK\$0.01 each in the capital of the Company upon the Capital Reduction becoming effective
“Share(s)”	the Existing Share(s) or, as the case may be, the New Share(s)
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“HK\$”

Hong Kong dollars, the lawful currency of Hong Kong

“%”

per cent.

By Order of the Board  
**MACAU INVESTMENT HOLDINGS LIMITED**  
**Yasumasa Ishizaka**  
*Chairman*

Hong Kong, 26 August 2009

*As at the date of this announcement, the Board consists of two executive Directors, namely Mr. Yasumasa Ishizaka and Ms. Maria Majoire Lo, and three independent non-executive Directors, namely Messrs. Zhou Jin Song, Sun Tong and Chiu Ching, Katie.*

*\* For identification purposes only*